



*Annual Budget Report*  
**2011-2012**





**D.C. Everest Area School District**  
**6300 Alderson Street**  
**Weston, Wisconsin 54476**

**School Board Members**

Mary Hancock	President
Larry Schaefer	Vice President
Rita Kasten	Clerk
Jason Jablonski	Treasurer
Helen Ackermann	Member
Josh Dickerson	Member
Diane Stroik	Member

**Superintendent of Schools**

Kristine Gilmore, Ed.D.

**Assistant Superintendents**

Jack E. Stoskopf, Jr.	Business/Personnel Services
Lois Alt, Ed.D.	Curriculum, Instruction & Technology

Annual Budget Report was compiled by  
Aaron Nelson - Supervisor of Administrative Services

**Phone: 715-359-4221**  
**Fax: 715-359-2056**

**Website**  
[www.dce.k12.wi.us](http://www.dce.k12.wi.us)

# ANNUAL BUDGET REPORT

## TABLE OF CONTENTS

---

<b>Introductory Section.....</b>	<b>1</b>
Executive Summary .....	2
Mission Statement.....	3
Major Goals .....	3
Strategic Planning .....	3
District Description and Organization .....	4
Budget Administration and Management .....	5
Budget Development Timeline .....	8
Fund Accounting.....	9
Explanation of Funds .....	9
Explanation of Sources .....	12
Explanation of Functions .....	13
Explanation of Objects.....	14
<b>Financial Section.....</b>	<b>15</b>
Revenue Trends and Assumptions.....	16
Organization of Funds.....	17
Revenue by Source and Expenditures by Object .....	18
Revenue by Source and Expenditure by Major Function .....	19
Revenue by Source and Expenditure by Detailed Function .....	20
Proposed Budget for Adoption .....	21
Proposed Tax Levy .....	24
Treasurer’s Report.....	25
<b>Debt &amp; Liability Section.....</b>	<b>30</b>
Debt Limit.....	31
Future Indebtedness and Budget Impact.....	32
Principal Balance Debt Structure.....	33
Post Retirement Benefit Valuation Under GASB 45.....	34
<b>Informational Section.....</b>	<b>35</b>
Comparative Expenditures per Student.....	36
Cost Variance Between Area School Districts.....	37
Pupil Enrollment History .....	38
Enrollment History by School.....	39
Personnel Resource Allocation.....	40
D.C. Everest Area School District Buildings and Property.....	41
Glossary.....	43















































# D.C. Everest Area School District

## 2011-12 Proposed Tax Levy

The D.C. Everest Area School district property taxes include levies for general operations, debt service and community services. Property values are equalized to reflect fair market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value.

Fund Number	Fund	Levy	Mill Rate
Fund 10 (Src 211 & 212)	General Fund	\$ 19,234,090	\$ 8.58
Fund 38	Debt Service Fund	\$ 351,615	\$ 0.16
Fund 39	Referendum Debt Service	\$ 3,697,087	\$ 1.65
Fund 80	Community Service Fund	\$ 150,000	\$ 0.07
	<b>Total</b>	<b>\$ 23,432,792</b>	<b>\$ 10.45</b>

Municipality	Equalized Property Values (TIF Out)	Percent of District Property Value	Allocation of Tax Levy	Percent of Total Levy
City Schofield	178,512,700	7.96%	1,866,013	7.96%
City Wausau	112,432,185	5.02%	1,175,266	5.02%
Town Easton	74,090,500	3.31%	774,476	3.31%
Town Norrie	8,461,500	0.38%	88,449	0.38%
Town Reid	14,276,641	0.64%	149,235	0.64%
Town Ringle	135,804,800	6.06%	1,419,582	6.06%
Town Wausau	43,455,425	1.94%	454,244	1.94%
Town Weston	52,633,400	2.35%	550,183	2.35%
Village Hatley	28,436,300	1.27%	297,248	1.27%
Village Kronenwetter	324,941,950	14.50%	3,396,653	14.50%
Village Rothschild	432,413,900	19.29%	4,520,069	19.29%
Village Weston	836,246,300	37.30%	8,741,373	37.30%
<b>Total:</b>	<b>2,241,705,601</b>	<b>100.00%</b>	<b>23,432,792</b>	<b>100.00%</b>

2011-12 LEVY	\$	23,432,792
2010-11 LEVY	\$	22,232,374
<b>DOLLAR CHANGE</b>	<b>\$</b>	<b>1,200,418</b>
<b>PERCENT CHANGE</b>		<b>5.40%</b>

2011-12 Equalized Valuation	\$	2,241,705,601	Link to total above
2010-11 Equalized Valuation	\$	2,207,104,409	
<b>DOLLAR CHANGE</b>	<b>\$</b>	<b>34,601,192</b>	
<b>PERCENT CHANGE</b>		<b>1.57%</b>	

*2011-12 LEVY RATE	\$	10.45
*2010-11 LEVY RATE	\$	10.07
<b>LEVY RATE CHANGE</b>	<b>\$</b>	<b>0.38</b>
<b>PERCENT CHANGE</b>		<b>3.77%</b>

\*Rates are rounded.


































## D.C. Everest Area School District Buildings and Property

<p><b>Hatley Elementary School</b>                  Grades: 3-5                  Date of Occupancy: 1962                  Square Footage: 17,123                  Acreage: 12</p>	
<p><b>Evergreen Elementary School</b>                  Grades: K-5                  Date of Occupancy: 1975                  Square Footage: 53,720                  Acreage: 48</p>	
<p><b>Mountain Bay Elementary</b>                  Grades: K-5                  Date of Occupancy: 2006                  Square Footage: 93,000                  Acreage: w/MS</p>	
<p><b>Riverside Elementary School</b>                  Grades: K-5                  Date of Occupancy: 1979                  Square Footage: 55,840                  Acreage: 10</p>	
<p><b>Rothschild Elementary School</b>                  Grades: K-5                  Date of Occupancy: 1959                  Square Footage: 56,880                  Acreage: 16</p>	
<p><b>Weston Elementary School</b>                  Grades: K-5                  Date of Occupancy: 1962                  Square Footage: 70,591                  Acreage: 21.6</p>	
<p><b>D.C. Everest Middle School</b>                  Grades: 6-7                  Date of Occupancy: 2002                  Square Footage: 152,543                  Acreage: 28</p>	

## D.C. Everest Area School District Buildings and Property

<p><b>D.C. Everest Junior High School</b>                  Grades: 8-9                  Date of Occupancy: 1951                  Square Footage: 178,546                  Acreage: 30</p>	
<p><b>D.C. Everest Senior High School</b>                  Grades: 10-12                  Date of Occupancy: 1969                  Square Footage: 254,219                  Acreage: 66.5</p>	
<p><b>D.C. Everest Administration Building</b>                  Date of Occupancy: 1976                  Square Footage: 9,000                  Acreage: w/HS</p>	
<p><b>Greenheck Field House</b>                  Date of Occupancy: 1997                  Square Footage: 90,000                  Acreage: w/HS</p>	
<p><b>Twin Oaks Environmental Center</b>                  Date of Occupancy: 1982                  Square Footage: 7,440                  Acreage: 202</p>	
<p><b>IDEA Charter School</b>  <b>Leased</b>                  Grades: 7-12                  Date of Occupancy: 2011                  Square Footage: 44,000                  Acreage: 4</p>	

### Other District Property

**Eau Claire Nature Center**  
 Acreage: 48

**Weston Hardwood Forest**  
 Acreage: 39

## Glossary

**Account** - A descriptive heading which records financial transactions that are similar in terms of a given dimension, such as fund, function, object, or source.

**Accounting Period** - A period at the end of which and for which financial statements are prepared (for example, July 1 through June 30).

**Accounting System** - The total process of recording, retrieving, and reporting information on the financial position and operations of an organization.

**Accrual** - Basis of accounting under which revenues are recognized when earned and expenditures are recognized when incurred, regardless of the timing of related cash flows.

**Amortization of Debt** - Gradual payment of an amount owed according to a specified schedule of times and amounts.

**Appropriation** - A legal authorization granted by a governing body to make expenditures and to incur obligations for specific purposes.

**Assessed Tax Rate** - Tax levy in dollars divided by assessed valuation.

**Assessed Valuation** - A valuation set upon real estate or other property by a municipality as a basis for levying taxes.

**Assessment Ratio** - Difference between assessed and equalized values expressed as a percent of assessed to equalized.

**Assets** - Items of value owned by the District.

**Attendance Area** - The geographic area wherein reside the pupils normally served by a particular school.

**Audit** - An examination of records and documents, and the securing of other evidence, for one or more of the following purposes: (a) to attest to the fairness of management's assertions in financial statements; (b) evaluate whether management has efficiently and effectively carried out its responsibilities; (c) determining the propriety of transactions; (d) ascertaining whether all transactions have been recorded; and (e) determining whether transactions are accurately recorded in the accounts and in the statements drawn from the accounts.

**Balance Sheet** - A summarized statement of assets, liabilities, reserves, and fund balance as of a given date, reflecting the per fund financial position of the District.

**Allowable per Pupil Revenue Limit Increase** - A dollar increase in the revenue limit per pupil amount as prescribed by the statutory formula as set by the legislature when they adopt the state's biennial budget.

**Bond** - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.

**Budget** - A plan of financial operation embodying an estimate of proposed revenues and expenditures for a given accounting period.

**Budget Center** - A budgetary location for which a manager is responsible for developing and administering the resources necessary for providing services; for example, Curriculum and Instruction.

**Budgetary Control** - The control or management of business affairs in accordance with an approved budget for the purpose of keeping expenditures within the authorized amounts.

**Categorical Aid** - State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see "General Aid.")

**Computer Aid** - State aid to offset business computers exempted from property tax levy.

**Debt Limit** - The maximum amount of long-term debt which is legally permitted. In Wisconsin, school districts may borrow up to 10% of its total equalized valuation.

**Debt Service** - Expenditures for the retirement of principal and payment of interest on debt.

**Debt** - An obligation resulting from the borrowing of money or from the purchase of goods and services. District debts include bonds and notes.

**Deferred Revenue** - Revenue received but not earned, or revenues which do not meet the measurable and available criteria for recognition in the reporting period.

**Department of Public Instruction (DPI)** - The state agency, headed by an elected state superintendent, charged with the supervision and guidance of elementary and secondary education in Wisconsin.

**Enrollment** - A count of all students on the third Friday in September.

**Equalization** - (1) The process by which the Wisconsin Department of Revenue converts all local assessor - determined property values, by municipality, to a uniform level. (Also see "Property Valuation.") (2) The process of ensuring a minimum tax base (the guaranteed valuation) for the support of education for each pupil in Wisconsin, so that school districts which spend at the same level will tax at the same rate.

**Equalization Aid** - State aid which is not limited to any specific program, purpose, or target population and is calculated based on membership (enrollment), shared costs, property values and state funding.

**Equalized Tax Rate** - Tax levy in dollars divided by equalized valuation.

**Equalized Valuation** - The market value of all real and personal property as established by the Wisconsin Department of Revenue.

**Expenditures** - Decreases in net financial resources, including current operating expenses which require the current or future use of net current assets, debt service and capital outlay.

**Fiscal Year** - A 12 - month accounting period at the end of which a school district determines its financial condition and the results of its operations and closes its books. Wisconsin school districts have a July 1 through June 30 fiscal year.

**Function** - A WUFAR account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.

**Fund Balance** - The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures of a following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period.

**Fund** - A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

**General Aid** - State aid which is not limited to any specific program, purpose, or target population but which may be used in financing the general educational program as seen fit by the recipient district. (Also see "Categorical Aid.")

**Levy** - (*verb*) To impose taxes or special assessments. (*noun*) The total of taxes or special assessments imposed by a governmental unit.

**Levy Rate** - In property taxation, the amount of tax to be raised divided by the value of property to be taxed; often expressed in mills of the tax per dollar of property value, hence the term "mill rate." (Also see "Property Valuation.")

**Liabilities** - Obligations owed by the District which are either current (payable within a year) or long-term.

**Long-term Debt** - Debt with a maturity of more than one year after the date of issuance.

**Municipality** - A town, village, or city. For some specially identified purposes in Wisconsin Statutes, the term also includes counties, school districts, etc.

**Note** - A written promise to pay a specified sum of money (principal) on a specified date or dates in the future called the maturity date(s), together with periodic interest at a specified rate for up to 10 years.

**Object** - A WUFAR account designation that categorizes an article or service obtained from a specific expenditure.

**Operating Transfers In/Out** - All interfund transfers in and out of a fund other than residual equity transfers.

**Other Financing Sources/Uses** - Non-recurring sources and uses of funds classified separately from revenues and expenditures.

**Property Valuation** - The dollar value placed on land and buildings for purposes of administering property taxes. There are two commonly used methods of describing property valuation: assessed and equalized.

**Refinance** - To pay off an old debt with newly borrowed money and thus incur a new debt.

**Reserved Fund Balance** - The portion of fund balance set aside for a specific purpose and unavailable for budgetary use. For example, reserve for encumbrances, inventories, and debt retirement.

**Revenue Cap** - Total equalization aid, property taxes and computer aid in lieu of taxes to finance general fund expenditures limited by enrollment.

**Revenue** - An increase of assets which does not represent recovery of an expenditure and which does not increase liabilities by an identical amount, or a decrease in liabilities which does not cause an increase in other liabilities or a decrease in assets.

**Revenue Limit** - A district's revenue limit is the maximum amount of revenue it may raise through state general aid and property tax for the General, Non-Referendum Debt (authorized after August 12, 1993), and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively.

**School System** - All the schools and supporting services controlled by a school board or by any other organization which operates one or more schools.

**Source** - Used to classify revenues and other sources of finances according to their origin.

**Third Friday Count** – Student count that takes place on the third Friday of September. This count is used by the state to record enrollment.

**TID or TIF** - Tax incremental financing district designated to allow for infrastructure and building improvement costs to be recovered through tax incremental levies. Value of TIF is not included in school district tax base for apportionment and tax rate calculation purposes.

**Wisconsin Uniform Financial Accounting Requirements (WUFAR)** - The Wisconsin Uniform Financial Accounting Requirements (WUFAR) manual presents a uniform financial and accounting structure for public elementary and secondary schools in the state of Wisconsin.